

Debt Service Report

Local Unit Name: Charter Township of Comstock
Local Unit Code: 39-1050
Current Fiscal Year End Date: 12/31/2016

Debt Name: Fire Station 9-2
Issuance Date: 5/6/2014
Issuance Amount: \$800,000
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Fire Capital Improvement Assessment

Years Ending	Principal	Interest	Total
2016	\$ 67,725.28	\$ 18,729.16	\$ 86,454.44
2017	\$ 69,587.73	\$ 16,866.71	\$ 86,454.44
2018	\$ 71,501.39	\$ 14,953.05	\$ 86,454.44
2019	\$ 73,467.68	\$ 12,986.76	\$ 86,454.44
2020	\$ 75,488.04	\$ 10,966.40	\$ 86,454.44
2021	\$ 77,563.96	\$ 8,890.48	\$ 86,454.44
2022	\$ 79,696.97	\$ 6,757.47	\$ 86,454.44
2023	\$ 81,888.63	\$ 4,565.80	\$ 86,454.43
2024	\$ 81,826.71	\$ 2,313.87	\$ 84,140.58
Totals	\$ 678,746.39	\$ 97,029.70	\$ 775,776.09

Commentary: Payments are made quarterly with additional principal included, with the goal of a seven-year payoff.